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AVMED RECEIVES A MULTI-LEVEL UPGRADE IN ITS FINANCIAL CREDIT RATINGS

Industry's largest credit rating agency recognizes AvMed's capital strength and operating performance

MIAMI (July 12, 2021) — [AvMed](#), one of Florida's oldest and largest not-for-profit health plans, received a multi-level financial rating upgrade from the insurance industry's largest credit rating agency, [A.M. Best](#), which assesses and reports on the creditworthiness of over 16,000 insurance companies worldwide.

"We are gratified that the hard work, expertise and diligence of our team has been recognized," said AvMed President & COO Jim Repp. "We are fully committed to providing our Members with quality, cost-effective plans and excellent Member services, which means ensuring that our organization is healthy, viable and ready to meet their healthcare needs."

Specifically, AvMed's Issuer Credit Rating (ICR) was upgraded two notches to "BB", while its Financial Strength Rating (FSR) was also upgraded two notches to "B". The rating upgrades recognize AvMed's positive operating performance and continued growth in its balance sheet strength.

Repp added, "Over the last 2-3 years, AvMed has successfully executed a number of key initiatives to better position the organization for long-term, sustained growth and success. "This includes streamlining and upgrading our IT infrastructure and operating platforms with state-of-the-art technologies; enhancing our data capture and analytical capabilities; continuing to enhance our members' experience and journey in achieving better health; delivering enhanced Member and provider tools; and introducing new products. Our team's excellent work is recognized in these financial rating upgrades."

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About AvMed: AvMed transforms lives to create a WELLfluent™ world. By uniting around this sole purpose over our 50- year history, we've aimed to inspire our Floridian health plan Members to focus on celebrating the riches that matter most— health and happiness. Learn more at [AvMed.org](#).

About AM Best Rating: AM Best rating services assess the creditworthiness of and/or reports on over 16,000 insurance companies worldwide. Founded in 1899, AM Best is the world's first credit rating agency and has grown to become what is now the largest credit rating agency in the world specializing in the insurance industry. Learn more at [AMBEST.com](#).